

108TH CONGRESS
1ST SESSION

S. 586

To provide additional funding for the second round of empowerment zones and enterprise communities.

IN THE SENATE OF THE UNITED STATES

MARCH 11, 2003

Mr. CORZINE introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To provide additional funding for the second round of empowerment zones and enterprise communities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Round II EZ/EC Flexi-
5 bility Act of 2003”.

6 **SEC. 2. CORRECTION OF INEQUITIES IN THE SECOND**
7 **ROUND OF EMPOWERMENT ZONES AND EN-**
8 **TERPRISE COMMUNITIES.**

9 (a) GRANT AUTHORITY.—There are authorized to be
10 appropriated—

1 (1) to the Secretary of Housing and Urban De-
2 velopment, such sums as may be necessary to make
3 grant awards totaling \$100,000,000 to each of 15
4 urban empowerment zones designated pursuant to
5 section 1391(g) of the Internal Revenue Code of
6 1986, taking into account any amount made avail-
7 able pursuant to any prior appropriation made for
8 such zones; and

9 (2) to the Secretary of Agriculture, such sums
10 as may be necessary to make—

11 (A) grant awards totaling \$40,000,000 to
12 each of 5 rural empowerment zones designated
13 pursuant to section 1391(g) of the Internal
14 Revenue Code of 1986, taking into account any
15 amount made available pursuant to any prior
16 appropriation made for such zones; and

17 (B) grant awards totaling \$3,000,000 to
18 each of 20 rural enterprise communities des-
19 ignated pursuant to section 766 of the Agri-
20 culture, Rural Development, Food and Drug
21 Administration, and Related Agencies Appro-
22 priations Act, 1999, taking into account any
23 amount made available pursuant to any prior
24 appropriation made for such communities.

1 (b) AUTHORITY TO USE FUNDS TO IMPLEMENT
 2 STRATEGIC PLAN.—Funds appropriated under Federal
 3 law for an empowerment zone or an enterprise community
 4 referred to in subsection (a) may be used to implement
 5 the strategic plan for the zone or community, including—

- 6 (1) economic development;
- 7 (2) infrastructure development;
- 8 (3) workforce development; and
- 9 (4) community development activities.

10 (c) NO LOSS OF FEDERAL FUNDS BY REASON OF
 11 RECLASSIFICATION AS RENEWAL COMMUNITY.—An area
 12 that, by reason of section 1400E(e) of the Internal Rev-
 13 enue Code of 1986, ceases to be designated as an em-
 14 powerment zone or enterprise community under section
 15 1391(g) of such Code shall not lose any Federal funds
 16 by reason of the cessation.

17 (d) AUTHORITY TO USE FUNDS TO PAY NON-FED-
 18 ERAL SHARE OF MATCHING GRANTS.—Funds appro-
 19 priated under any Federal law for an empowerment zone
 20 or an enterprise community referred to in subsection (a)
 21 may be used to pay the non-Federal share required in con-
 22 nection with another Federal grant-in-aid program under-
 23 taken as part of activities assisted under this section.

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